



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Emerging Mkt Loc Debt

Report as at 30/10/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Gbl Emerging Mkt Loc Debt
Replication Mode	Physical replication
ISIN Code	LU0234585437
Total net assets (AuM)	2,392,560,959
Reference currency of the fund	USD

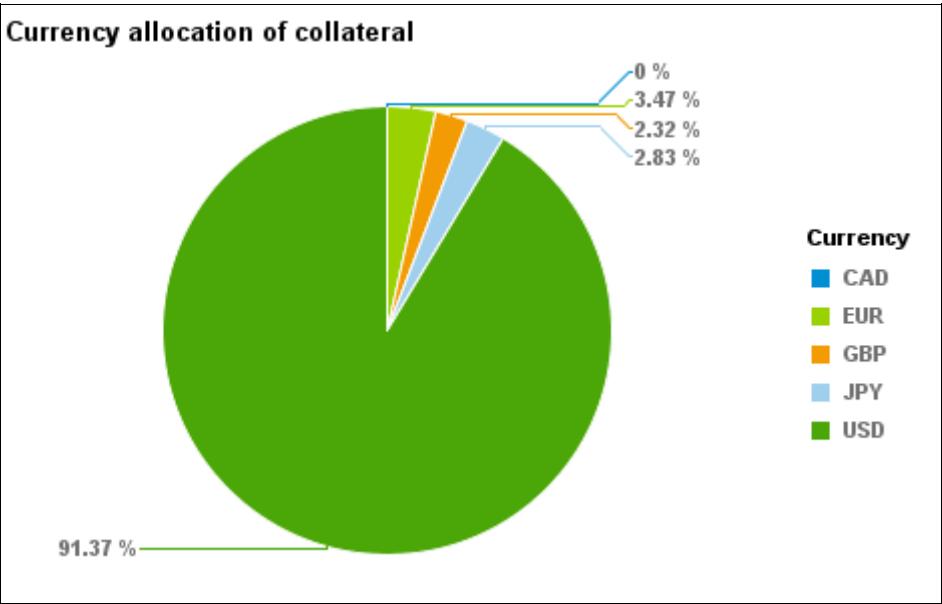
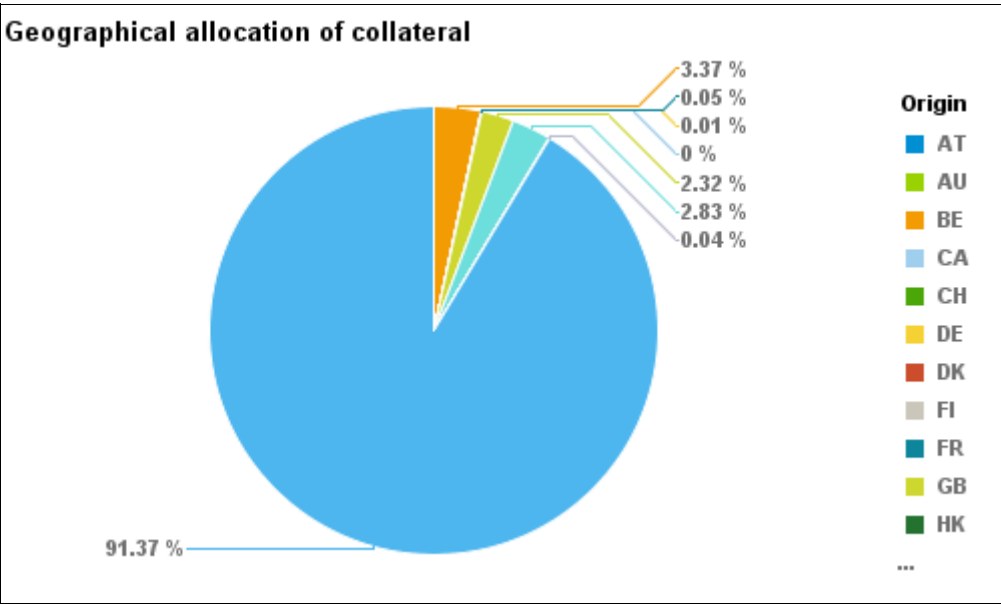
* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 30/10/2025	
Currently on loan in USD (base currency)	586,237,730.31
Current percentage on loan (in % of the fund AuM)	24.50%
Collateral value (cash and securities) in USD (base currency)	643,401,439.35
Collateral value (cash and securities) in % of loan	110%

Securities lending statistics	
12-month average on loan in USD (base currency)	365,858,357.69
12-month average on loan as a % of the fund AuM	19.77%
12-month maximum on loan in USD	562,411,473.51
12-month maximum on loan as a % of the fund AuM	25.12%
Gross Return for the fund over the last 12 months in (base currency fund)	712,508.41
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0385%

Collateral data - as at 30/10/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0008062110	BEGV 03/28/27 BELGIUM	GOV	BE	EUR	AA3	353,979.99	412,880.51	0.06%
BE0974293251	A B I ODSH A B I	COM	BE	EUR	AA3	18,253,411.31	21,290,688.92	3.31%
CA013051ED53	ALBTA 3.100 06/01/50 ALBERTA	BND	CA	CAD	AAA	40,144.62	28,890.73	0.00%
DE0001102572	DEGV 08/15/52 GERMANY	GOV	DE	EUR	AAA	72,183.07	84,193.97	0.01%
FR0000125486	VINCI ODSH VINCI	COM	FR	EUR	AA2	202,992.58	236,769.54	0.04%
FR001400BKZ3	FRGV 2.000 11/25/32 FRANCE	GOV	FR	EUR	AA2	57,158.10	66,668.93	0.01%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	1,705,250.87	2,258,007.94	0.35%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	1,705,252.09	2,258,009.55	0.35%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	1,646,179.26	2,179,788.27	0.34%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	1,705,252.42	2,258,009.99	0.35%

Collateral data - as at 30/10/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	1,691,385.08	2,239,647.55	0.35%
GB00BVP99897	GBGV 5.250 01/31/41 UNITED KINGDOM	GOV	GB	GBP	AA3	1,695,378.51	2,244,935.45	0.35%
GB00BZ1NTB69	UKTI 0 1/8 08/10/28 UK TREASURY	GIL	GB	GBP	AA3	1,134,250.41	1,501,917.68	0.23%
IE00BLP1HW54	AON ODSH AON	COM	US	USD	AAA	18,492,733.97	18,492,733.97	2.87%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	470,300,504.81	3,095,610.30	0.48%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	470,250,350.76	3,095,280.18	0.48%
JP1051791R76	JPGV 1.000 06/20/30 JAPAN	GOV	JP	JPY	A1	470,175,494.86	3,094,787.46	0.48%
JP1103791R75	JPGV 1.500 06/20/35 JAPAN	GOV	JP	JPY	A1	124,435,065.10	819,056.04	0.13%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	470,080,127.52	3,094,159.74	0.48%
JP1120261M59	JPGV 0.005 03/10/31 JAPAN	GOV	JP	JPY	A1	62,634,821.48	412,274.70	0.06%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	62,697,932.99	412,690.11	0.06%
JP1201931R78	JPGV 2.500 06/20/45 JAPAN	GOV	JP	JPY	A1	217,753,914.05	1,433,299.04	0.22%
JP1300871R70	JPGV 2.800 06/20/55 JAPAN	GOV	JP	JPY	A1	252,630,917.81	1,662,866.33	0.26%
JP1743191R74	JPGV 07/21/26 JAPAN	GOV	JP	JPY	A1	62,694,448.70	412,667.18	0.06%
JP1743301R97	JPGV 03/10/26 JAPAN	GOV	JP	JPY	A1	62,692,610.00	412,655.07	0.06%
JP1743361RA8	JPGV 04/10/26 JAPAN	GOV	JP	JPY	A1	38,953,155.77	256,397.32	0.04%
NL0010721999	NLGV 2.750 01/15/47 NETHERLANDS	GOV	NL	EUR	AAA	223,714.17	260,939.10	0.04%
US0028241000	ABBOTT ODSH ABBOTT	COM	US	USD	AAA	12,561,084.07	12,561,084.07	1.95%
US00724F1012	ADOBE ODSH ADOBE	COM	US	USD	AAA	63,296,719.56	63,296,719.56	9.84%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	239,405.33	239,405.33	0.04%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	63,296,573.19	63,296,573.19	9.84%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	239,350.40	239,350.40	0.04%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	78,464,090.68	78,464,090.68	12.20%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	239,213.50	239,213.50	0.04%
US11135F1012	BROADCOM ODSH BROADCOM	COM	US	USD	AAA	163,244.56	163,244.56	0.03%
US1598641074	CHARLES RIVER LB ODSH CHARLES RIVER LB	COM	US	USD	AAA	27,022,500.00	27,022,500.00	4.20%
US20030N1019	COMCAST ODSH COMCAST	COM	US	USD	AAA	7,610,833.97	7,610,833.97	1.18%
US3453708600	FORD MOTOR ODSH FORD MOTOR	COM	US	USD	AAA	2,302,819.96	2,302,819.96	0.36%
US45866F1049	INTERCONTI EXC ODSH INTERCONTI EXC	COM	US	USD	AAA	58,409,984.13	58,409,984.13	9.08%
US46625H1005	JP MORGAN ODSH JP MORGAN	COM	US	USD	AAA	239,438.31	239,438.31	0.04%
US4781601046	JOHNSON&JOHNSON ODSH JOHNSON&JOHNSON	COM	US	USD	AAA	25,215,444.59	25,215,444.59	3.92%
US4878361082	KELLANOVA ODSH KELLANOVA	COM	US	USD	AAA	12,203,940.00	12,203,940.00	1.90%
US5324571083	LILLY ODSH LILLY	COM	US	USD	AAA	91,142,206.48	91,142,206.48	14.17%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	27,845,417.90	27,845,417.90	4.33%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	238,810.11	238,810.11	0.04%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	27,846,051.82	27,846,051.82	4.33%
US6951561090	PACKAGING CORP ODSH PACKAGING CORP	COM	US	USD	AAA	7,512,029.99	7,512,029.99	1.17%
US78409V1044	S&P GLOBAL ODSH S&P GLOBAL	COM	US	USD	AAA	63,296,455.24	63,296,455.24	9.84%
						Total:	643,401,439.35	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
1	BNP PARIBAS FINANCIAL MARKETS (P	383,616,664.13
2	ROYAL BANK OF CANADA LONDON BR	168,727,995.20

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	BNP PARIBAS FINANCIAL MARKETS (PARENT)	314,343,092.45
2	ROYAL BANK OF CANADA LONDON BRANCH (PARENT)	152,957,048.62
3	BNP PARIBAS LONDON (PARENT)	22,051,058.48
4	JP MORGAN SECS PLC (PARENT)	21,850,315.89
5	BARCLAYS BANK PLC (PARENT)	7,344,525.28